

The Departing Residence Program benefits homebuyers by allowing them to take advantage of the equity from their departing residence toward the down payment of a new home purchase.

The real value of this program is that the current primary residence doesn't need to be sold prior to the new purchase closing. With a letter that they intend to sell, we do not count their current house payment in the debt to income ratio allowing them to qualify for a larger mortgage prior to selling.

The Departing Residence Program is perfect for helping families transition to a new home without the added stress and drama of having to prepare the current primary for sale or rent while they're still living in the home.

- Allows sellers to secure their next property non-contingent on the sale of their departing residence
- Leverage equity from their departing residence
- Qualify only on the new mortgage payment for their upleg
- Exclude the current mortgage payment from their overall debt
- Close as quickly as 21 days
- DO NOT need to list departing residence



## Chantal Reyna

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This is a brokered product and is not offered by OriginPoint.

Ô pplicant subject to credit and underwriting approval. tot all applicants will be approved for n ancing. Receipt of application does not represent an approval for n ancing or interest rate guarantee. Restrictions may apply.

ôô#riginPoint cannot guarantee that an applicant will be approved or that a closing can occur within a speci c timeframe. Il dates are estimates and will vary based on all involved parties level of participation at any stage of the loan process. Contact OriginPoint for more information

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